MISCELLANEOUS Page 1 of 1



Miscellaneous		
* Asterisks denote mandatory information		
Name of Announcer *	CHASEN HOLDINGS LIMITED	
Company Registration No.	199906814G	
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED	
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED	
Announcement is submitted by *	CHEW KOK LIANG	
Designation *	COMPANY SECRETARY	
Date & Time of Broadcast	28-Jan-2011 12:36:12	
Announcement No.	00019	

>> Announcement Details

The details of the announcement start here ...

Announcement Title *

AWARD OF CONTRACTS

Description

Please see attached.

Attachments

Chasen_Annct_Award_of_Contracts.pdf

Total size = **24K** (2048K size limit recommended)

Close Window

CHASEN HOLDINGS LIMITED

(Company Registration No. 199906814G) Incorporated in the Republic of Singapore

AWARD OF CONTRACTS

This announcement has been reviewed by the Company's sponsor, KW Capital Pte. Ltd., for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is: -

Name: Mr Hoon Tai Meng (Registered Professional, KW Capital Pte. Ltd.) Address: 80 Raffles Place, #25-01 UOB Plaza 1, Singapore 048624

Tel: 6238 3377

The Board of Directors of Chasen Holdings Limited (the "Company") wishes to announce that the following subsidiary of the Company has been awarded two contracts ("Contracts") in the current year ending 31 March 2011.

Name of Subsidiary		Nature of Contracts
Chasen (Shanghai) Hi-Tech Machinery Services Pte Ltd	1.	Awarded turnkey relocation project including, packing and transportation for a 3 rd Generation LCD factory which will be relocated from Kunshan City, Jiangsu Province to Changsha City, Hunan Province, People's Republic of China ("PRC"). Project value is RMB8.45Million. Duration of project is from January 2011 to March 2011.
		Duration of project is from daridary 2011 to March 2011.
	2.	Awarded an equipment relocation and installation project for the relocation of a 8.5 Generation TFT LCD factory from overseas to Shenzhen City, Guangdong Province, PRC and installation of the same at Shenzhen City, Guangdong Province, PRC.
		Project value is RMB50 Million.
		Duration of project is from March 2011 to November 2011.

The Contracts are entered into in the ordinary course of business and barring unforeseen circumstances, it is expected that the Contracts will have a positive impact on the earnings and net tangible assets of the Group for the year ending 31 March 2011.

None of the directors, controlling shareholders or substantial shareholders of the Company have any interest, direct or indirect, in the Contracts.

By order of the Board

Low Weng Fatt Managing Director

28 January 2011